



Certificate of Employers Liability Insurance

(Where required by regulation 5 of the Employers' Liability (Compulsory Insurance) Regulations 1998, one or more copies of this certificate must be displayed at each place of business at which the policy holder employs persons covered by the policy). In addition, in accordance with regulation 4 of the aforesaid Regulations, the policy holder must keep this certificate, or a copy thereof, for period of 40 years from the commencement date of this certificate.

Policy Number: LTV6225605

**Name of Policyholder including all
Subsidiary companies if applicable
except any specifically excluded below:** ICEX Limited

Excluded subsidiary companies: None

Date of Commencement of Insurance Policy: 5th May 2020

Date of Expiry of Insurance Policy: 4th May 2021

We hereby certify that subject to paragraph 2:-

1. the Policy to which this certificate relates satisfies the requirements of the relevant law applicable in Great Britain, Northern Ireland, the Isle of Man, the Island of Jersey, the Island of Guernsey and the Island of Alderney ; and
2. the minimum amount of cover provided by this policy is no less than £5 million.

Signed on behalf of
U K Insurance Ltd.
(Authorised Insurers)

A handwritten signature in black ink, appearing to be a stylized 'R' or similar character, positioned above the title 'Chief Executive'.

Chief Executive

IMPORTANT NOTICE TO POLICYHOLDERS

Employers' Liability Tracing Office (ELTO)

Dear Policyholder

Financial Conduct Authority regulation requires us to publish details of all commercial employers' liability policies we enter into, renew or under which a claim is made, on or after 1 April 2011. NIG is a member of the Employers' Liability Tracing Office and details of all such policies are available on the tracing office's website, which can be found at www.elto.org.uk.

We are also required to supply employers' liability insurance policy details to the Employers' Liability Tracing Office (ELTO). These details will be added onto the Employers' Liability Database (ELD) which will be managed by ELTO. This database will be accessible by any claimants and will assist claimants who have suffered an employment related injury or disease arising out of their course of employment in the UK, to find the insurer that was providing employers' liability cover during their relevant period of employment and also to find the relevant employers' liability insurance policies.

MANUFACTURERS COMBINED

Renewal Schedule



Insured Name: ICEX Limited
Postal Address: Unit 3 Europa Park
Croft Way
Witham
Essex
Postcode: CM8 2FN
Business: See Business Description Clause TC93P

Your Agent is: ADV-C BRENTS OF BRENTWOOD LTD
Agent ref: **Agency No:** 01014
Address: 95-97 KINGS ROAD
BRENTWOOD, ESSEX
Postcode: CM14 4DR
Telephone No: 01277-223344
Fax No:
Email Address:

If after reading your schedule you have any questions, please contact your agent as noted above.

Policy Number: 006225605

Date of Issue: 24th March 2020
Expiry Date: 4th May 2021

Renewal Date: 5th May 2021
Effective Date: 5th May 2020

Renewal Premium: £4,713.55

	Exclusive of VAT	VAT Rate	VAT Amount
Insurance Premium Tax @ 12.00% = £504.99	£4,713.55		
TOTAL	£4,713.55		

Policy Endorsements:

AB01P - Commercial Combined Wording Enhancements

The following Extension is hereby added to Section 1: Material
Damage of this Policy

Third Party Storage Sites

Policy Endorsements: (continued)

The insurance by each item on Plant, Machinery, Trade Fixtures (and all other contents) and Stock in Trade, where insured by this Section, includes such property while it is stored at third party storage locations within:

- 1 the United Kingdom, Channel Islands or the Isle of Man; or
- 2 any other countries within the European Economic Area;

The cover provided by this Extension is subject to the following:

- a In respect of cover in the situations applicable to item 1 of this Extension the maximum liability of the Company shall not exceed £50,000 in total for all claims or series of claims, arising out of any one original cause and in the aggregate.
- b In respect of cover in the situations applicable to item 2 of this Extension:
 - i The Company's liability shall not exceed £25,000 in total for all claims or series of claims, arising out of any one original cause and in the aggregate.
 - ii Cover is restricted to Perils 1-3.
- c Cover includes theft or any attempt thereat, excluding Damage in respect of jewellery, precious stones, precious metals, bullion or furs, except where specifically stated in the Schedule as being insured;
- d Such property not being more specifically insured.

The following Extensions are hereby restated for Section 1:
Material Damage of this Policy

Q Stock at Exhibitions

The insurance by each item on Plant, Machinery, Trade Fixtures (all other contents) and Stock in Trade, where insured by this section includes such property while it is at any indoor exhibition within:

- 1 the United Kingdom, Channel Islands or the Isle of Man; or
- 2 any other countries within the European Economic Area;

or in transit by road, rail, sea, inland waterway or air, to or from such exhibition.

Policy Endorsements: (continued)

The cover provided by this Extension is subject to the following:

- a Cover in respect of theft or any attempt thereat from any indoor exhibition centre, (where insured by this Section), only applies under this Extension where such cover involves forcible and violent entry to or exit from the exhibition premises but excluding Damage:
 - i from any structure which is incapable of being locked;
 - ii in respect of property in the open unless agreed otherwise by the Company; or
 - iii in respect of jewellery, precious stones, precious metals, bullion or furs, except where specifically stated in the Schedule as being insured.
- b In respect of such property in transit (whilst in the Insured's control), Conditions 1 and 2 as set out in Section 3: Goods in Transit of this Policy and the Exclusions as set out in Section 3, whether Section 3 is operative or otherwise. Where there is any conflict between the Exclusions as set out in Section 3 of this Policy and the Exclusions under this Section in this regard, those set out in Section 3 of this Policy shall take precedence.
- c Such property not being more specifically insured.
- d In respect of cover in the situations applicable to item 1 of this Extension:
 - i the maximum liability of the Company under this Extension shall not exceed £50,000 in total for all claims or series of claims, arising out of any one original cause and in the aggregate.
 - ii cover is restricted to exhibitions which do not exceed 7 days duration.
- e In respect of cover in the situations applicable to item 2 of this Extension:
 - i the maximum liability of the Company under this Extension shall not exceed £25,000 in total for all claims or series of claims, arising out of any one original cause and in the aggregate.
 - ii cover is restricted to exhibitions which do not exceed 7 days duration.

Policy Endorsements: (continued)

W Loss of Rent

Loss of Rent (where a Sum Insured for Rent is not shown in the schedule), in respect of any the Buildings at the Premises or any part thereof which are unfit for occupation in consequence of their Damage.

The Company's liability under this Extension shall not exceed 15% of the Sum Insured of the damaged building in total for all claims or series of claims, arising out of any one original cause.

Section 2: Business Interruption

Basis of Cover in respect of Estimated Gross Profit (Declaration Linked Basis) and Estimated Gross Revenue (Declaration Linked Basis) are restated as follows:

Estimated Gross Profit (Declaration Linked Basis)

The insurance in respect of Estimated Gross Profit (when shown in the Schedule if operative) is limited to loss of Gross Profit due to (a) reduction in Turnover, (b) increase in cost of working and (c) additional increased cost of working, and the amount payable as indemnity thereunder shall be:

- a in respect of reduction in Turnover: the sum produced by applying the Rate of Gross Profit to the amount by which the Turnover during the Indemnity Period shall in consequence of the Damage fall short of the Standard Turnover; and
- b in respect of increase in cost of working: the additional expenditure necessarily and reasonably incurred for the sole purpose of avoiding or diminishing the reduction in Turnover which, but for that expenditure, would have taken place during the Indemnity Period in consequence of the Damage, but not exceeding the sum produced by applying the Rate of Gross Profit to the amount of the reduction thereby avoided; and
- c in respect of additional increased cost of working: the additional expenditure necessarily and reasonably incurred for the sole purpose of avoiding or diminishing the reduction in Turnover which, but for that expenditure, would have taken place during the Indemnity Period in consequence of the Damage,

less any sum saved during the Indemnity Period in respect of such charges and expenses of the Business payable out of Gross Profit as may cease or be reduced in consequence of the Damage.

Policy Endorsements: (continued)

In respect of paragraph (c) the maximum liability of the Company shall not exceed £50,000 in total for all claims or series of claims, arising out of any one cause and in the aggregate.

Estimated Gross Revenue (Declaration Linked Basis)

The insurance in respect of Estimated Gross Revenue (when shown in the Schedule if operative) is limited to loss of Gross Revenue due to (a) reduction in Gross Revenue and (b) increase in cost of working and (c) additional increased cost of working, and the amount payable as indemnity thereunder shall be:

a in respect of reduction in Gross Revenue: the amount by which the Gross Revenue during the Indemnity Period shall in consequence of the Damage fall short of the Standard Gross Revenue; and

b in respect of increase in cost of working: the additional expenditure necessarily and reasonably incurred for the sole purpose of avoiding or diminishing the reduction in Gross Revenue which, but for that expenditure, would have taken place during the Indemnity Period in consequence of the Damage, but not exceeding the amount of the reduction thereby avoided; and

c in respect of increase in cost of working: the additional expenditure necessarily and reasonably incurred for the sole purpose of avoiding or diminishing the reduction in Gross Revenue which, but for that expenditure, would have taken place during the Indemnity Period in consequence of the Damage,

less any sum saved during the Indemnity Period in respect of such charges and expenses of the Business payable out of Gross Revenue as may cease or be reduced in consequence of the Damage.

In respect of paragraph (c) the maximum liability of the Company shall not exceed £50,000 in total for all claims or series of claims, arising out of any one cause and in the aggregate.

The following Extensions are hereby restated for Section 2:
Business Interruption of this Policy

A Unspecified Suppliers

The premises of the Insured's suppliers, manufacturers or processors of components, goods or materials (but excluding the premises of any supply undertaking from which the Insured obtains

Policy Endorsements: (continued)

electricity, gas, water or telecommunications services), within:

1 the United Kingdom, Channel Islands or the Isle of Man; or

2 any other countries within the European Economic Area;

a In respect of cover in the situations applicable to item 2 of this Extension:

i the maximum liability of the Company under this Extension shall not exceed £50,000 in the aggregate

ii cover is restricted to perils 1-3

B Unspecified Customers

The premises of any of the Insured's customers within:

1 the United Kingdom, Channel Islands or the Isle of Man; or

2 any other countries within the European Economic Area;

Provided that for the purposes of this Extension the term "customers" means those companies, organisations or individuals, with whom at the time of the Damage the Insured has contracts or trading relationships, to supply goods or services.

a In respect of cover in the situations applicable to item 2 of this Extension:

i the maximum liability of the Company under this Extension shall not exceed £50,000 in the aggregate

ii cover is restricted to perils 1-3

The following Extension is hereby restated under Sections 6 (Employers' Liability), 7 (Public Liability) and 8 (Products Liability) of this Policy

Section 6: Employers' Liability Extension H

Section 7: Public Liability Extension M

Section 8: Products Liability Extension G

Corporate Manslaughter and Corporate Homicide Act 2007

The Company will indemnify the Insured against legal costs and expenses, incurred with the Company's prior written consent, in defence of any criminal proceedings (including any appeal against conviction arising from such proceedings) brought in respect of a charge, or investigations in connection with a charge, of corporate manslaughter or corporate homicide, under the Corporate

Policy Endorsements: (continued)

Manslaughter and Corporate Homicide Act 2007 or any equivalent legislation in the Isle of Man or the Channel Islands, committed or alleged to be committed in the course of the Business during the Period of Insurance.

Provided that:

- a this Extension shall only apply to proceedings brought in Great Britain, Northern Ireland, the Isle of Man or the Channel Islands;
- b the Company must consent to the appointment of any solicitor or counsel, acting on behalf of the Insured;
- c the Insured shall immediately notify the Company of receipt of any summons or other process, served upon the Insured, which may give rise to proceedings arising from the cover under this Extension; and
- d before the Company consent to fund any appeal, advice must have been received from Counsel that there is a strong probability that the appeal will be successful. Any information in support of this assertion requested by the Company shall be supplied by the Insured.

It is understood that the Company will have no liability under this Extension:

- i if the Insured have committed any deliberate or intentional criminal act that gives rise to a charge of corporate manslaughter or corporate homicide;
- ii for any fines or penalties, of any kind; or
- iii where the Insured can obtain indemnity for the costs of defending a criminal proceeding in relation to corporate manslaughter or corporate homicide, from any other source or insurance or where but for the existence of this Extension the Insured would have obtained indemnity from any other source or insurance.

The following Extensions are hereby added to Section 7 (Public Liability) and 8 (Products Liability) of this Policy

Financial Loss Extension

Sections 7 and 8 (when shown in the Schedule if operative), will

Policy Endorsements: (continued)

indemnify the Insured against legal liability for damages and claimants' costs and expenses, in respect of, any claim for Financial Loss first made against the Insured during the Period of Insurance.

Provided that under this Extension the liability of the Company in respect of all claims made against the Insured during any one Period of Insurance, including costs and expenses incurred with the Company's consent in the defence and settlement of any claims shall not exceed £100,000 in the aggregate.

Definition

Financial Loss

For the purposes of this Extension Financial Loss means:

- a a pecuniary loss, cost or expense, incurred other than by the Insured or any Employee of the Insured, as a result of work carried out by or on behalf of the Insured, in connection with the Business (applicable to Section 7 only); or
- b a pecuniary loss, cost or expense, incurred other than by the Insured or any Employee of the Insured, in connection with goods, manufactured, sold or supplied (including any containers), repaired, renovated, serviced, altered, erected, installed or treated by the Insured or any Employee of the Insured, in or from the United Kingdom in connection with the Business (applicable to Section 8 only).

Exclusions

The Company shall not be liable under this Extension in respect of:

- a financial loss resulting from Bodily Injury, loss or damage to property or obstruction, trespass, nuisance or interference with any easement of air, light, water or way;
- b legal liability for penalty sums, fines, liquidated damages or payments due under any statutory regulation or bye-law;
- c legal liability which attaches to the Insured by reason of an express term of contract unless liability would have attached to the Insured in the absence of such term;
- d legal liability caused by or arising from actual or alleged breach of duty, breach of trust, breach of contract, neglect, misstatement, misleading statement or other act of fraud or dishonesty, done or wrongfully attempted by the Insured or any director or officer of the Insured in his/her capacity as such;

Policy Endorsements: (continued)

- e legal liability resulting from libel, slander, deceit, injurious falsehood or infringement of patents, copyright, patent, trade name, trade mark or registered design;
- f legal liability arising from the non-performance, non-completion, or delay in completion of any contract or agreement;
- g the cost of removal, repair, recovery, alteration, replacement, demolition, breaking out, dismantling, making good or recall of any materials, goods or other property supplied, installed or erected by or on behalf of the Insured;
- h legal liability arising out of any professional act, error, omission or advice;
- i claims arising out of the conscious or intentional disregard, by the Insured, or the technical or administrative management, of the Insured, of the need to take all reasonable steps to prevent such Financial Loss;
- j claims which arise out of any circumstances notified to previous insurers or circumstances known to the Insured at the inception of this Extension which may give rise to a claim for Financial Loss;
- k legal liability directly or indirectly caused by, or contributed to by, or arising from work, which in any way involves asbestos, asbestos fibres or any derivatives of asbestos or from goods containing asbestos, asbestos fibres or derivatives of asbestos; or
- l the first £2,500 or the first 10% of each and every claim, whichever is the greater, which shall be retained by the Insured as the Insured's own liability and uninsured.

Special Provision

If during the currency of this Policy the Insured becomes aware of any circumstances which may be likely to give rise to a claim falling under this Extension, and the Insured give written notice to the Company of such circumstances during the Period of Insurance, any claim which may subsequently be made against the Insured, arising out of the circumstances of which notification has been given, shall be deemed to be a claim arising during the period of this Policy, whenever such claim may actually be made.

Environmental Statutory Clean Up Costs Extension

Policy Endorsements: (continued)

The Company will indemnify the Insured in respect of all sums including Regulatory Debts that the Insured is legally liable to pay in respect of Remediation or Clean Up costs arising from Environmental Damage caused by Pollution or Contamination where such liability arises under an environmental directive statute or statutory instrument.

Provided always that:

- a Liability arises from Pollution or Contamination caused by a sudden identifiable unintended and unexpected incident which takes place in its entirety at a specific time and place during any one Period of Insurance provided that all Pollution or Contamination which arises out of any one incident shall be deemed to have occurred at the time such incident takes place.
- b The Company's liability for all damages (including interest thereon and inclusive of all costs and expenses payable) under the Extension in respect of any one Occurrence or series of Occurrences arising out of any event and in the aggregate in any one Period of Insurance shall not exceed £250,000.
- c The Company shall not be liable in respect of:
 - i Remediation or Clean Up costs for Damage to the Insured's land premises watercourse or body of water whether owned leased hired tenanted or otherwise in the Insured's care custody or control.
 - ii Primary complementary or compensatory remediation costs for Damage to the Insured's land premises watercourse or body of water whether owned leased hired tenanted or otherwise in the Insured's care custody or control.
 - iii Removal of any risk of an adverse effect on human health on the Insured's land premises watercourse or body of water whether owned leased hired tenanted or otherwise in the Insured's care custody or control.
 - iv Costs in achieving an improvement or alteration in the condition of the land atmosphere or watercourse or body of water beyond that required under any relevant and applicable law or statutory enactment at the time Remediation commences.
 - v Costs for prevention of imminent threat of Environmental Damage where such costs are incurred without there being Pollution or Contamination caused by a sudden Identifiable unintended and unexpected incident which takes place in its entirety at a specific time and place during any one Period of Insurance.
 - vi Costs for the reinstatement or reintroduction of biota excluding special species and natural habitats.
 - vii Fines or penalties of any kind.

Policy Endorsements: (continued)

viii The first £1,000 of compensation payable in respect of any one Occurrence or series of Occurrences arising out of any one event.

For the purposes of this Extension, the following definitions apply:

Environmental Damage

Impact on biodiversity - land, air, water, groundwater, drinking water supplies and fish, wildlife, biota (combined flora and fauna) and their habitats, excluding special species and natural habitats.

Regulatory Debt

Statutory Clean Up costs for remediation of Insured's own sites and Third Party sites.

Clean Up

- a. Testing for or monitoring of Pollution or Contamination
- b. Cleaning up removing containing treating detoxifying or neutralising Pollution or Contamination

Remediation

Remedying the effects of Pollution or Contamination.

Legionellosis Extension

Notwithstanding Exclusion 9 of Section 7 and Exclusion 8 of Section 8, where legal liability in respect of Pollution or Contamination is excluded, the insurance provided by these Sections, where shown as insured in the Schedule, are extended to indemnify the Insured against:

- a i all sums which the Insured shall become legally liable to pay as damages (including interest thereon); and
- ii claimants' costs and expenses, if the Insured is ordered to pay them or paid with the Company's written consent,

in respect of any claim for accidental Bodily Injury to any person caused by Legionellosis, provided that such claim is first made against the Insured during the Period of Insurance and notified to the Company within 30 days of the expiry of the same Period of Insurance,

all claims arising out of the same isolated, repeated or continuing incidence of Legionellosis shall be deemed to be made in the same Period of Insurance when:

- 1 the claim was first made in writing to the Insured and notified to the Company; or

Policy Endorsements: (continued)

2 the first notification of any circumstances was first made to the Company;

b all costs and expenses, incurred by the Insured with the Company's written consent in defending any claim under these Sections; and

c the solicitor's fees incurred with the Company's written consent for representation at proceedings in any court of summary jurisdiction in respect of any alleged breach of statutory duty resulting in any Bodily Injury specified above which may be the subject of indemnity under these Sections or at any coroner's inquest or fatal accident inquiry.

The total amount payable including all costs and expenses, under this Extension, in respect of all claims made in the aggregate during any one Period of Insurance is limited to £100,000.

The Indemnity provided by this Extension shall not apply to:

- i the first £2,500 or 10% (whichever is the greater) of each and every claim; or
- ii any claim arising from an occurrence prior to the inception.

Definitions

The definition which applies to this Extension is in addition to the Section and General Definitions of the Policy.

Legionellosis

Any discharge, release or escape of legionella or other airborne pathogens from water tanks, water systems, air-conditioning plants, cooling towers and the like.

The following Extension is hereby added to Section 7: Public Liability of this Policy

Libel and Slander Extension

This Section is extended to indemnify the Insured, against legal liability for damages and claimants' costs and expenses, incurred with the Company's written consent, in respect of claims first made against the Insured during the Period of Insurance, for liability arising at any time after the Retrospective Date, in respect of libel and slander occurring in connection with the Business.

Provided that the liability of the Company under this Extension shall:

Policy Endorsements: (continued)

- a not exceed £100,000 in total for all claims or series of claims, arising out of any one original cause, subject to a maximum amount of £100,000 in total for all claims or series of claims, in any one Period of Insurance;
- b include claimants' costs and expenses and all other costs incurred with the Company's written consent; and
- c be limited to 90% of any one claim or claims (the remaining 10% to be uninsured and to remain at the Insured's risk).

The Indemnity provided by this Extension shall not apply to any claim arising from an occurrence prior to the inception.

CC03P - Excluding External Work in Excess of 3 Storeys Other than on Flat Roofs

This Policy shall not indemnify the Insured in respect of any claim arising out of external work in excess of 3 storeys from ground level other than on flat roofs.

CC05P - Excluding Work on Specific Structures and at Specific Locations

This Policy does not indemnify the Insured in respect of any claim arising out of any work in or on or in connection with:

- a towers, steeples, chimney shafts, blast furnaces, dams, canals, viaducts, bridges or tunnels;
- b aircraft, airports, ships, docks, piers, wharfs, breakwaters or sea walls;
- c collieries, mines, chemical works, gas works, oil refineries, or power stations; or
- d offshore installations or bulk oil, petrol, gas or chemical storage tanks or chambers.

FC80P - No Smoking Condition (Post Smoke-free Initiatives)

It is a condition precedent to the liability of the Company that:

- 1 Smoking is prohibited in all Premises.
- 2 Suitable "No Smoking" notices are displayed as prescribed under:
 - a Section 2 of The Smoke-free (Signs) Regulations 2007 (English Statutory Instrument 2007 No.923); or
 - b Section 2 of The Prohibition of Smoking in Certain Places

Policy Endorsements: (continued)

- (Scotland) Regulations 2006 (Scottish Statutory Instrument No. 90); or
- c Section 5 of The Smoke-free Premises etc. (Wales) Regulations 2007 (Welsh Statutory Instrument No.787); or
- d Section 7 of The Smoking (Northern Ireland) Order 2006 (Northern Ireland Statutory Instrument No.2957).

Any of a to d apply at Premises insured under this Policy based on the actual location of that Premises.

- 3 All ashtrays, bins, sand buckets or other receptacles for smoking materials are removed from any Premises affected by this legislation.

FW28P - Stillage Condition 100mm

It is a condition precedent to the liability of the Company that all Stock in Trade be kept on wooden pallets or metal racking so that such goods are at least 100 millimetres off the floor level.

FW39P - Fire Extinguishing Appliances in Efficient Working Order

It is a condition precedent to the liability of the Company that fire extinguishing appliances are to be kept in efficient working order and maintained according to manufacturers guide lines.

FW53P - Flammable Substances Storage Condition

It is a condition precedent to the liability of the Company that all flammable substances shall be kept in metal cabinets when not in use and only sufficient quantities for immediate use shall be removed from the cabinets.

FW54P - Excluding Portable Heater Other than Office and Restroom

The Company shall not be liable under this Policy for any claim arising out of the usage of any form of portable heating appliance at the Premises other than in the office and restroom.

G020P - External Networks Failure Exclusion

The following changes are effected to Section 14: Computer Insurance, of your Policy:

Policy Endorsements: (continued)

The Definition of Accident is deleted and replaced with the following:

Accident

- a Damage including Damage in consequence of Breakdown or derangement to Hardware insured under Sub-Section 1 Hardware, from any cause not excluded;
- b Loss or corruption of data insured under Sub-Section 2 Reinstatement of Data;
- c Failure or variation in the supply of electricity or telecommunications networks owned and operated by the Insured; or
- d Damage from any cause not excluded to any property at or adjacent to the Premises, which shall prevent or hinder the use of the Hardware whether the Hardware or other property at the Premises shall be subject to Damage or not, occurring during the Period of Insurance.

The Exclusions applicable to Sub-Section 3 of this Section are deleted and replaced with the following:

Exclusion applying to Sub-Section 3 only

The Company shall not be liable for:

- 1 Increased Cost of Working incurred during the first 48 hours following the failure of any item of Hardware due to its Breakdown or derangement, where a Maintenance Agreement is not in force on the item at the time of the loss or damage.

Exclusions applying to Sub-Sections 2, 3 and 4 only

The Company shall not be liable for:

- 1 Any cost or loss caused by or resulting from the failure or interruption of any electrical power supply network or Telecommunication Network not owned and operated by the Insured. This exclusion shall not apply to any cost or loss caused by or resulting from physical damage, if otherwise insured by this Section, to the electrical power supply network, Telecommunication Network or other property.

Telecommunication networks include, but are not limited to, the internet, internet service providers, Domain Name System service providers, cable and wireless providers, internet exchange providers, search engine providers, internet protocol networks (and similar networks that may have different designations) and other providers of telecommunications or internet infrastructure.

Policy Endorsements: (continued)

IA802 - Insurance Act 2015 and other Policy Amendments

Please note that these amendments may apply to aspects of the policy of insurance for which cover has not been provided.

Please therefore read all policy documentation carefully as this will confirm the cover provided.

The following amendments apply to this Policy:

In the Introduction to this Policy the following sentence is deleted:

"The statement of fact or proposal and any information supplied by or on behalf of the Insured, shall be incorporated in the contract."

General Conditions:

1 Misrepresentation is deleted and replaced by the following:

1 Fair Presentation of the Risk

a The Insured has a duty to make to the Company a fair presentation of the risk before:

i the inception of this Policy;

ii an alteration made to this Policy, concerning changes in the risk which are relevant to the proposed alteration; and

iii the renewal of this Policy; and

b In the event of a breach of such duty, if the breach is:

i deliberate or reckless, the Company may:

a in relation to an alteration made to this Policy, (notwithstanding the references to notice period and the refunding of premiums in General Condition 5 b) by notice to the Insured in writing at the Insured's last known address treat this Policy as cancelled with effect from the time when the alteration was made and retain any premiums paid;

b in relation to the inception or renewal of this Policy, avoid this Policy and refuse all claims and

Policy Endorsements: (continued)

retain any premiums paid;

ii neither deliberate nor reckless and the Company would not have:

a in relation to an alteration made to this Policy, agreed to the alteration on any terms, the Company may treat this Policy as if the alteration was never made, but in that event the Company:

i will return any extra premium paid; or

ii may (where the total premium was reduced as a result of the alteration), reduce proportionately the amount to be paid on a claim arising out of events after the alteration. The Company will pay on such claim a percentage of what it would otherwise have been liable to pay (whether on the original terms, or as varied), based on the total premium actually charged compared to the original premium charged; or

b entered into this Policy on any terms, the Company may avoid this Policy and refuse all claims but will return any premiums paid; or

iii neither deliberate nor reckless and the Company:

a would have entered into this Policy or agreed to the alteration made to this Policy, but on different terms (other than terms relating to the premium), this Policy or the alteration (as applicable) will be treated as if it had been entered into on those different terms if the Company so requires; and

b in respect of an alteration made to this Policy:

i would have agreed to the alteration, but would have charged an increased premium by more than the Company did or (in the case of an unchanged premium) would have increased the premium, the Company may reduce proportionately the amount to be paid on a claim arising out of events after the alteration.

The Company will pay on such claim a percentage of what it would otherwise have been liable to pay (whether on the original terms, or as

Policy Endorsements: (continued)

varied, or under the different terms provided for by virtue of item b iii a above), based on the total premium actually charged compared to the premium that the Company would have charged;

- ii (where the total premium was reduced as a result of the alteration), would have agreed to the alteration and the Company would have increased the premium, would not have reduced the premium, or would have reduced it by less than it did, the Company may reduce proportionately the amount to be paid on a claim arising out of events after the alteration.

The Company will pay on such claim a percentage of what it would otherwise have been liable to pay (whether on the original terms, or as varied, or under the different terms provided for by virtue of item b iii a above), based on the total premium actually charged compared to the original premium if the Company would not have changed it, and otherwise the increased or (as the case may be) reduced total premium the Company would have charged.

- c would have entered into this Policy (whether the terms relating to matters other than the premium would have been the same or different), but would have charged a higher premium, the Company may reduce proportionately the amount to be paid on a claim.

The Company will pay on such claim a percentage of what it would otherwise have been liable to pay (making provision for any different terms referred to in item b iii a above), based on the premium actually charged compared to the higher premium.

- c The Company shall be entitled to vary the premium and any terms in respect of any ongoing acceptance of cover (where agreed by the Company), in relation to a breach of the duty to make to the Company a fair presentation of the risk.

3 Change of Risk or Interest is deleted and replaced by the following:

Policy Endorsements: (continued)

3 Change of Risk or Interest

- a It is a condition precedent to the liability of the Company that the Insured shall immediately notify the Company if any alteration be made either in the Business or at the Premises or in any property therein or in any other circumstances whereby the risk is increased other than in accordance with:
- i Extensions I Non-Invalidation and M Capital Additions under Section 1: Material Damage, Extension 1 Automatic Cover under Section 12a: Engineering Damage to Machinery and Plant and Extension 1 Automatic Cover applying to Sub-Section 1 under Section 14: Computer Insurance of this Policy; or
 - ii General Condition 1,
- at any time after the Effective Date (as stated in the Schedule) of the Period of Insurance.
- b This Policy shall cease to be in force if:
- i the Insured's interest in the Business ends, other than by death; or
 - ii the Business is to be wound up or carried on by a liquidator or receiver or permanently discontinued,
- at any time after the Effective Date (as stated in the Schedule) of the Period of Insurance, unless its continuance be agreed by the Company.

Claims Conditions:

- 4 Conditions Precedent is renumbered as 1 Conditions Precedent
- 1 Action by the Insured is renumbered as 2 Action by the Insured
- 2 The Rights of the Company is renumbered as 3 Rights of the Company
- 3 Fraudulent Claims is deleted and replaced by the following:
- 4 Fraudulent Claims

In the event of any claim under the Policy being submitted which in any respect is intentionally exaggerated or

Policy Endorsements: (continued)

fraudulent or if any fraudulent means or devices are used by the Insured or anyone acting on the Insured's behalf to obtain benefit under this Policy, the Company:

- a shall not be liable to pay the claim;
- b may recover from the Insured any sums paid by the Company to the Insured in respect of the claim; and
- c may (notwithstanding the references to notice period and the refunding of premiums in General Condition 5 b) by notice to the Insured in writing at the Insured's last known address treat this Policy as having been cancelled with effect from the time of the fraudulent act and may:
 - i refuse all liability to the Insured under this Policy in respect of any event that gives rise to the liability of the Company occurring after the time of the fraudulent act; and
 - ii retain any premiums paid under this Policy.

Section 12b: Engineering Inspection

Definition - Term is deleted and replaced by the following:

Term

The duration of this Section 12b as stated in the Schedule unless terminated in accordance with Clause 4 of this Section 12b or this Policy is cancelled in accordance with the General Condition 1, 5 and/or 6, of this Policy.

Clause 4 - Term and Termination is deleted and replaced by the following:

4 Term and Termination

- a The Term of this Section 12b is as stated in the Schedule unless terminated in accordance with this Clause or this Policy is cancelled in accordance with the General Condition 1, 5 and/or 6, of this Policy.
- b The Company may terminate this Section 12b at any time by giving 30 days' written notice to the Client.
- c Either the Client or the Company may terminate this Section 12b with immediate effect at any time by giving written notice to the other:
 - i where the other has committed a material breach of the

Policy Endorsements: (continued)

terms, definitions or clauses, of this Section 12b, which is incapable of remedy;

- ii where the other has committed a material breach of the terms, definitions or clauses, of this Section 12b, which is capable of remedy and fails to remedy such breach within 30 days after receipt of a written notice by the other party giving full particulars of the breach and requiring it to be remedied;
- iii where the other goes into liquidation, or in the case of an individual or partnership, the individual(s) become(s) bankrupt, make(s) a voluntary arrangement with his(their) creditors or has(have) a receiver or administrator appointed; or
- iv where an event of Force Majeure delays a scheduled Thorough Examination/Inspection for more than 30 days.

Clause 6 Limitation of Liability and Indemnification is deleted and replaced by the following:

Clause 6 Limitation of Liability and Indemnification

- a Neither HSB nor any of its employees shall be liable directly or indirectly for any loss, damage or injury to property or persons, resulting from any accident or defect in any Plant; nor shall HSB be liable directly or indirectly for loss, damage or injury of any kind, arising from or connected in any way with any HSB Services or documentation of any HSB Services including but not limited to Reports, or from the omission of any HSB Services or documentation of any HSB Services including but not limited to Reports, whether or not such HSB Services, documentation or omission was at the request of the Client.
- b Neither HSB nor any of its employees makes any warranty, express or implied, concerning the activities described in this Section 12b.
- c Notwithstanding anything else in this Section 12b to the contrary, to the fullest extent permitted by law:
 - i HSB shall not be liable to the Client for any special, incidental, indirect, consequential or exemplary damages, including, but not limited to, loss of profits or revenue, loss of use, loss of opportunity, loss of goodwill, cost of substitute facilities, goods

Policy Endorsements: (continued)

- or services, cost of capital, governmental and regulatory sanctions, and claims of third parties for such damages;
- ii the total cumulative liability of HSB to the Client, whether in tort or in contract, for all claims, losses, damages and expenses, resulting in any way from this Section 12b shall not be greater than the total amount received by the Company from the Client as Fees during the Term;
 - iii except in the case of death or personal injury, caused by HSB's negligence or in other circumstances where liability may not be so limited under applicable law, HSB's liability under or in connection with this Section 12b, whether arising in contract, tort, negligence, breach of statutory duty or otherwise, shall not exceed the sum of £25,000,000 (twenty-five million pounds)
- d The Client shall indemnify and keep HSB indemnified in respect of any claims made against and all damages, costs and expenses suffered or incurred by HSB, as a result of any third party claim arising out of the Client's failure to comply with its obligations under this Section 12b.
- e Upon completion of the HSB Services, termination of this Section 12b or cancellation of this Policy in accordance with the General Condition 1, 5 and/or 6, of this Policy, the terms relating to indemnity, waivers, limitations of remedies and limitations of liability, including, but not limited to those contained in this Clause, shall remain in full force and effect.

Sections 11, 12a, 13 and 14 (Supplemental)

Conditions

- 1 Claims Settlement b is deleted and replaced by the following:
- b Without prejudice to liability, the Insured may proceed with minor repairs subject to compliance with Claims Condition 2 of this Policy.
- 2 Payments on Account is deleted and replaced by the following:
- 2 Payments on Account
Notwithstanding Claims Condition 2 of this Policy, where liability is accepted, the Insured shall be entitled to

Policy Endorsements: (continued)

receive interim payments as agreed between the Insured and the Company.

Section 17 - Legal Expenses

The following are Conditions Precedent to the liability of the Company applying to this Section is deleted and replaced by the following:

"The following are Conditions Precedent to the liability of the Company applying to this Section

An Insured Person must:

- a keep to the terms, definitions, conditions and exclusions, of this Section;
- b take reasonable steps to keep any amount the Company has to pay under this Policy as low as possible;
- c try to prevent anything happening that may cause a claim;
- d send everything DAS reasonably ask for, in writing; and
- e give DAS full details of any claim as soon as possible and give DAS any information DAS need.

SCH01 - Minimum Standards of Protection Condition

It is a condition precedent to the liability of the Company under Sections 1 and 4 of this Policy that the following protections be fitted to the undermentioned openings at the Premises and put into full and effective operation at all times outside Business Hours:

- 1 on timber final exit doors (excluding sliding doors):
 - a if single leaf, a mortice deadlock conforming to BS3621 with matching boxed steel striking plate;
 - b if double leaf:
 - i on the first closing leaf flush or barrel bolts, the latter at least 200mm (8") long, or key-operated locks or bolts, fitted top and bottom in every case; and
 - ii on the second closing leaf a mortice deadlock conforming to BS3621 with matching boxed steel striking plate, or a substantial padlocking bar and good quality close shackle padlock; and
 - c if single or double leaf and also outward opening, hinge bolts fitted top and bottom;

Policy Endorsements: (continued)

- 2 on all other external timber doors, and on internal timber doors giving access to any part of the premises not occupied solely by the Insured or to any adjoining premises (excluding sliding and fire exit doors):
 - a if single leaf, a mortice deadlock conforming to BS3621 with matching boxed steel striking plate or key-operated mortice rack bolts fitted top and bottom;
 - b if double leaf:
 - i on the first closing leaf flush or barrel bolts, the latter at least 200mm (8") long, or key-operated locks or bolts, fitted top and bottom in every case; and
 - ii on the second closing leaf a mortice deadlock conforming to BS3621 with matching boxed steel striking plate, or a substantial padlocking bar and good quality close shackle padlock; and
 - c if single or double leaf and also outward opening, hinge bolts fitted top and bottom;
- 3 on external aluminium or UPVC doors (excluding sliding and fire exit doors) cylinder operated mortice deadlock and, if double leaf, flush bolts on the first closing leaf;
- 4 on steel final exit doors and all sliding final exit doors substantial padlocking bar and good quality close shackle padlock;
- 5 on all other steel doors and all other sliding doors substantial padlocking bar and good quality padlock, either close shackle if fitted externally or open shackle if fitted internally;
- 6 on roller shutter doors cylinder profile lock welded to the shutter channel on each side one metre (40") from ground level;
- 7 on all fire exit doors panic bar, and hinge bolts fitted top and bottom; and
- 8 on opening basement and ground floor windows and fanlights, and on other opening windows fanlights and skylights which are accessible from roofs balconies canopies fire escapes or downpipes:
 - key-operated window locks with the keys removed when in operation; or
 - solid steel bars not less than 16mm (5/8") diameter and not more than 125mm (5") apart, securely fixed to the brickwork or masonry surrounding the window.

Any alternative protections must be agreed by the Company.

Policy Endorsements: (continued)

TC93P - Business Description

The Business description of the Insured is:

Retail, wholesale and refurbishment of second hand computer and ancillary equipment

T840P - General Waste Condition

It is a condition precedent to the liability of the Company that:

- a all waste (including refuse) is swept up and bagged daily;
- b all waste kept within the Buildings is not to be kept within (2) metres of:
 - any process using heat; or
 - a source of heat or ignition;
- c whilst stored outside the Buildings waste is to be kept at a distance of at least 5 metres from any building; and
- d all waste is to be completely removed from the Buildings and any adjoining or surrounding yards, open spaces, alleyways and walkways at the Premises at least once per week.

Premises:	Unit 3 Europa Park Croft Way Witham Essex
Postcode:	CM8 2FN
Business:	See Business Description Clause TC93P

SECTION 1 : MATERIAL DAMAGE

Perils operative: 1, 2, 3, 4, 5, 6, 7, 8, 9,10,11,12 & 13

Section Endorsements

FC91S - Electrical Inspection Condition - Competent Person

It is a condition precedent to the liability of the Company that the electrical system at the Premises (or Insured's portion of the Premises) is inspected and tested by a Competent Person at intervals not less than the intervals as recommended in BS7671, and a Periodic Inspection Report record is kept of these inspections.

If such a regular inspection and test occurs during the Period of Insurance or any previous Period of Insurance provided by the Company:

- a any work shown as "Danger present. Risk of injury - requires urgent attention" - shown as Code 1 in the Observation and Recommendations part of the Report - shall be carried out within 28 days of inspection;
- b any work shown as "Potentially dangerous - Urgent remedial attention required" - shown as Code 2 in the Observations and Recommendations part of the Report - shall be carried out within 90 days of the inspection; and
- c the electrical installation is further inspected and tested within the time-scale recommended on the Periodic Inspection Report.

For the purposes of this Condition Competent Person is defined as follows:

A person who has sufficient technical and practical knowledge of the type of electrical system at the Premises to be able to detect any defects and determine appropriate remedial action.

TC15P - Intruder Alarm Condition Activation Clause

Condition 2 Intruder Alarm under this Section is operative.

SECTION 1 : MATERIAL DAMAGE

DESCRIPTION	SUM INSURED
Tenants' Improvements	£ 55,908
Subsidence Excess	£ 1,000
Stock in Trade	£ 124,477
Plant, Machinery, Trade Fixtures (and all other contents)	£ 59,545

Endorsements operative: A

Excesses	Amount
Section Excess	£ 500

SECTION 2 : BUSINESS INTERRUPTION

Indemnity Period: 12 Months

Perils operative: 1, 2, 3, 4, 5, 6, 7, 8, 9,10,11,12 & 13

DESCRIPTION	SUM INSURED
Estimated Gross Profit	£ 1,151,271
Additional Increased Cost of Working	£ 50,000
Limit Applicable to Extensions A to F (Unless otherwise specified below)	£ 100,000

Endorsements operative: A

SECTION 3 : GOODS IN TRANSIT

DESCRIPTION	SUM INSURED
Method of Conveyance A	£ 20,000
Method of Conveyance B	£ 20,000
EAC Own Vehicles	£ 1,100,000

Excesses	Amount
Excess	£ 100

SECTION 4 : LOSS OF BUSINESS MONEY

SITUATION	MAXIMUM AMOUNT
Transit/Contract Sites	£ 3,000
Bank Night Safe	£ 3,000
Premises During Business Hours	£ 3,000
Premises Outside Business Hours in Safe	£ 3,000
Premises Outside Business Hours Not in Safe	£ 500
Private Dwellings	£ 500

DESCRIPTION	MAXIMUM AMOUNT
Non-negotiable Currency	£ 250,000

SECTION 5 : PERSONAL ACCIDENT (ASSAULT)

CONTINGENCIES	BENEFITS
1. Death	£ 10,000
2. Loss of Limbs or Sight	£ 10,000
3. Permanent Total Disablement	£ 10,000
4. Temporary Total Disablement	£ 100

SECTION 6 : EMPLOYERS' LIABILITY

Indemnity Limit: £ 10,000,000

The Company's liability (inclusive of interest thereon and all costs and expenses) under this Section payable in respect of any one Occurrence or in the aggregate in respect of a series of Occurrences arising out of any one original cause, shall not exceed the Indemnity Limit.

SECTION 7 : PUBLIC LIABILITY

Section Endorsements

CL53S - Excluding Errors or Omissions in Computing

This Section does not indemnify the Insured in respect of any

SECTION 7 : PUBLIC LIABILITY

claim arising out of:

- a an error or omission in estimates or advice given by or on behalf of the Insured in a professional capacity;
- b failure or partial failure of computer programmes written devised or designed or adapted by or on behalf of the Insured to fulfil the purpose for which they are intended; or
- c loss of or damage to computer systems and data processing media or loss distortion or erasure of data contained therein.

Indemnity Limit: £ 5,000,000

The Company's liability under this Section for all damages (including interest thereon) payable in respect of any one Occurrence or in the aggregate in respect of a series of Occurrences arising out of any one original cause, shall not exceed the Indemnity Limit.

Excesses	Amount
Excess A	£ 500
Excesses B & C	£ 500

SECTION 8 : PRODUCTS LIABILITY

Section Endorsements

CL53S - Excluding Errors or Omissions in Computing

This Section does not indemnify the Insured in respect of any claim arising out of:

- a an error or omission in estimates or advice given by or on behalf of the Insured in a professional capacity;
- b failure or partial failure of computer programmes written devised or designed or adapted by or on behalf of the Insured to fulfil the purpose for which they are intended; or
- c loss of or damage to computer systems and data processing media or loss distortion or erasure of data contained therein.

Indemnity Limit: £ 5,000,000

The Company's liability under this Section for all damages (including interest thereon) payable in respect of all Occurrences in the aggregate during any one Period of Insurance shall not exceed the Indemnity Limit

SECTION 10 : ALL RISKS ON MACHINERY AND/OR APPARATUS

DESCRIPTION	SUM INSURED
Items Covered within Geographical Limit B United Kingdom the Channel Islands and the Isle of Man Portable HDD shredder	£ 22,000

Excesses	Amount
Excess	£ 100

SECTION 14 : COMPUTER INSURANCE

DESCRIPTION	SUM INSURED
Sub-Section 1 Hardware	£ 31,000
Sub-Section 2 Reinstatement of Data	£ 25,000
Sub-Section 3 Increased Cost of Working	£ 25,000

DESCRIPTION	
Indemnity Period (Months)	12

DESCRIPTION	SUM INSURED
Sub-Section 4 Virus Hacking and Denial of Service Attack	£ 25,000

Excesses	Amount
Excess	£ 250

SECTION 17 : LEGAL EXPENSES

Indemnity Limit:	£ 150,000
------------------	-----------

The most the Company will pay for all claims resulting from one or more event arising at the same time or from the same originating cause shall not exceed the Indemnity Limit



Renewal Notice

Insured Name: ICEX Limited
Agent: ADV-C BRENTS OF BRENTWOOD LTD
Agent reference:
Agency No : 01014
Policy Number: 006225605
Renewal Date: 5th May 2020
Date of Issue: 24th March 2020

The policy is due for renewal on the date shown above. You are reminded of your duty to make to us a fair presentation of the risk including any changes which have occurred since inception or last renewal whichever was the later.

We will assume that you have conducted reasonable searches for all relevant information held:
· within your business (including that held by your senior management and anyone who is responsible for your insurance); and
· by any other person (such as your broker, intermediary or agent or a person for whom cover is provided for by this insurance).

It is recommended that you keep a record (including copies of letters) of all information supplied.

IMPORTANT NOTES

Please check the details on this renewal document to ensure that you have the cover you require. If you have any queries, contact your intermediary who will be pleased to help.

You can spread the cost of your insurance by paying the premium in instalments by Direct Debit if your renewal premium exceeds £100 - ask your intermediary for details.